

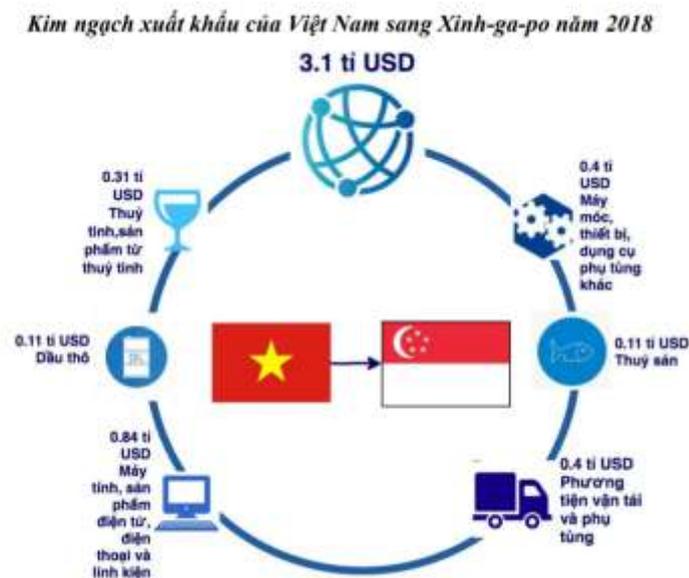
INFORMATION FOR VIETNAMESE ENTERPRISES APPROACHING SINGAPORE'S MARKET¹

Before joining the CPTPP, Viet Nam and Singapore had joined a series of free trade agreements within ASEAN framework and between ASEAN and a number of partners in the region. With the in-depth and wide commitments, CPTPP will continue strengthening and promoting bilateral trade and investment relations between the two countries in the coming time.

Bilateral trade relations between Viet Nam and Singapore

Since 1996, Singapore has always been one of the major trading partners of Viet Nam. According to the General Department of Customs, by December 2018, bilateral trade value reached USD 7.67 billion, with the amount of USD 3.14 billion of Viet Nam's export to Singapore.

The main products exported to Singapore are gasoline, computers, electronic products and components, telephones, transport vehicles parts and equipment, and glass and products from glass. In addition, seafood products, coffee, pepper, vegetables ... are also exported to Singapore but the market share is not large.



Nguồn: Tổng cục Hải quan Việt Nam

Viet Nam's export value to Singapore: USD 3.1 billion

- Machinery, equipment, tools and components: USD 0.4 billion
- Seafood: USD 0.11 billion
- Transport Vehicles and vehicle parts and equipment: USD 0.4 billion

¹ Original article: http://cptpp.moit.gov.vn/data/e0593b3b-82bf-4956-9721-88e51bd099e6/userfiles/files/3_6_%20Singapore%20-%20reviewed-updated.pdf

- Computers, electronic products, smartphones and accessories: USD 0.84 billion
- Crude oil: USD 0.11 billion
- Glass and products from glass: USD 0.31 billion

SINGAPORE'S MARKET ACCESS COMMITMENTS ON SERVICES

Generally, Singapore does not maintain too many restrictions on foreign service suppliers, including Viet Nam. Foreign service suppliers are almost entitled to provide services through mode 1 (cross-border) and mode 3 (commercial presence, i.e. establishing a company or representative office) in Singapore to provide without restrictions in almost all service sectors, except for some sensitive services sectors under certain limitations as follows:

Broadcasting services:

Singapore reserves the right to request a certain amount of radio and television broadcasting time for Singaporean programs. Furthermore, Singapore also reserves the right to subsidize companies that invest in Singapore's cultural development activities.

Scientific and technical consulting services:

Singapore reserves the right on granting permits in scientific and technical consulting services as well as all related activities.

Gambling and betting services

Singapore reserves the right on granting permits in gambling and betting services as well as all related activities.

Notes: The above sectors are for reference purpose only, and not including all services reserved by Singapore.